

**MINUTES
OF THE LOAN COMMITTEE OF THE
BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION
(RDC)**

- DATE AND PLACE:** December 13, 2023, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor Conference Room, Buffalo, New York 14203
- MEMBERS PRESENT:** Denise Abbott, Hon. Joseph H. Emminger, Rebecca Gandour, Nancy LaTulip, and Michael A. Taylor and Royce L. Woods
- MEMBERS ABSENT:** David McKinley
- OTHERS PRESENT:** John Cappellino, President/Chief Executive Officer; Mollie Profic, Chief Financial Officer; Atiqah Abidi, Accounting Manager; Gerald Manhard, Chief Lending Officer; Daryl Spulecki, Assistant Loan Manager; Patricia Smith, Bookkeeper; Michelle Moore, Compliance Associate and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC
- GUESTS:** Kevin Zanner, Esq., Hurwitz Fine P.C.

There being a quorum present at 9:00 a.m., the Meeting of the Members of the Buffalo and Erie County Regional Development Corporation Loan Committee was called to order by Chair, Mr. Emminger.

MINUTES

Upon motion made by Ms. Gandour, and seconded by Ms. Abbott, and unanimously approved, it was:

RESOLVED, that the minutes of the RDC Loan Committee meeting of October 11, 2023, are hereby approved.

Mr. Emminger asked for a motion to enter executive session to discuss the financial and credit information of the loan applicant, Tundra Transport, LLC. Ms. LaTulip moved, and Ms. Abbott seconded to enter executive session. Mr. Emminger called for the vote, and the motion was unanimously approved.

At 9:01 a.m., the Committee entered executive session.

Upon motion made by Ms. LaTulip and seconded by Ms. Abbott, and unanimously approved, Executive Session was terminated at 9:19 a.m.

APPROVAL OF THE FOLLOWING LOAN CASE(S)

Tundra Transport LLC, 250 Lake Avenue, Blasdell, New York 14219, \$230,000 84-month term loan, secured and guaranteed. Ms. LaTulip moved, and Ms. Abbott seconded to approve the loan. Mr. Emminger called for a vote and the motion was unanimously approved.

LOAN STATUS REPORT

Mr. Spulecki presented an update to the loan status report.

There being no further business to discuss, Mr. Emminger adjourned the meeting at 9:37 a.m.



Elizabeth A. O'Keefe, Secretary